

## Message Text

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11

ACTION NEA-13

INFO OCT-01 AF-10 ISO-00 CIAE-00 DODE-00 PM-07 H-03 INR-10

L-03 NSAE-00 NSC-10 PA-04 RSC-01 PRS-01 SPC-03 SS-20

USIA-15 SAM-01 AID-20 COME-00 EB-11 FRB-02 TRSE-00

XMB-07 OPIC-12 CIEP-02 LAB-06 SIL-01 OMB-01 IO-14

EUR-25 CEA-02 STR-08 DRC-01 /214 W

----- 023983

R 130815Z FEB 74 ZDK

FM AMEMBASSY KUWAIT

TO SECSTATE WASHDC 8768

INFO AMEMBASSY ABU DHABI

AMEMBASSY BEIRUT

AMEMBASSY JIDDA

AMEMBASSY SANAA

AMEMBASSY TUNIS

UNCLAS KUWAIT 0586

BEIRUT PASS DAMASCUS

EO 11652: NA

TAGS: EAID XF

SUBJ: ARAB FUND SIGNS FIRST LOAN AGREEMENTS

1. CHAIRMAN ARAB FUND FOR ECONOMIC AND SOCIAL DEVELOPMENT (AFESD) SIGNED FEB 8 THREE LOAN AGREEMENTS WITH SYRIA, SOUTH YEMEN AND TUNIS FOR DEVELOPMENT PROJECTS IN THESE COUNTRIES. VALUE OF LOAN AGREEMENTS IS KD14 MILLION (KD 1 EQUALS \$3.38) OF WHICH KUWAIT WILL CONTRIBUTE KD7.2 MILLION. UNFORTUNATELY NO OTHER DETAILS AVAILABLE NOW.

2. COMMENT: THESE REPRESENT FIRST LOAN AGREEMENTS SIGNED BY ARAB FUND. AFESD HAS BEEN UNDER PRESSURE TO SIGN LOAN AGREEMENTS, BUT CHAIRMAN SAEB JAROUDI AND HIS STAFF HAVE MAINTAINED THAT THEY WOULD PREFER TO TAKE THEIR TIME AND MAKE CAREFUL UNCLASSIFIED

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SELECTIONS RATHER THAN TO MAKE LOANS JUST FOR THE SAKE OF MAKING

LOANS. WE HAVE NOT YET HAD OPPORTUNITY TO DISCUSS LOANS WITH  
ARAB FUND STAFF BUT SHALL PASS ON ANY SIGNIFICANT INFORMATION  
WE LEARN ASAP.  
MCCLELLAND

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NNN

## Message Attributes

**Automatic Decaptoning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** DEVELOPMENT PROGRAMS, DEVELOPMENT INVESTMENTS, BANK LOANS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 13 FEB 1974  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1974KUWAIT00586  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** n/a  
**From:** KUWAIT  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1974/newtext/t19740236/aaaabhrw.tel  
**Line Count:** 65  
**Locator:** TEXT ON-LINE  
**Office:** ACTION NEA  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
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**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
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**Review Comment:** n/a  
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**Review Transfer Date:**  
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**Status:** NATIVE  
**Subject:** ARAB FUND SIGNS FIRST LOAN AGREEMENTS  
**TAGS:** EAID, XF, YS, SY, TS, AFESD  
**To:** STATE  
**Type:** TE  
**Markings:** Declassified/Released US Department of State EO Systematic Review 30 JUN 2005